Detached Villa in El Faro

€499,000

El Faro, Málaga

Bedrooms: 4 | Bathrooms: 4 | Plot: 461 m² | Built: 175 m²









Overview

Three-Unit Rental Investment Opportunity – El Faro, Mijas Costa

An excellent rental investment opportunity in the sought-after El Faro area of Mijas Costa, just a 5-minute walk from the beach.

This detached villa has already been divided into three independent properties, creating multiple rental income streams from a single asset. With two units currently tenanted, one available for immediate rental and further value-add potential through renovation, the property offers an attractive combination of existing income and scope to increase future rental returns.

Three Independent Rental Units

The ground floor comprises two self-contained one-bedroom apartments, each with its own living room, kitchen, bathroom and private garden.

One apartment is currently vacant, giving a new owner the opportunity to renovate, reposition and rent the property immediately. Updating the accommodation could significantly improve its rental appeal and income potential.

The second one-bedroom apartment is currently tenanted until 29 October 2029, providing an established rental income stream from completion.

The upper floor comprises a spacious two-bedroom apartment, with an open office area offering the potential to create a third bedroom if required. It features a generous living area, separate kitchen, two bathrooms, private roof terrace and direct access to the garden.

This apartment is currently let until October 2028, providing another existing income stream. The possibility of negotiating an earlier surrender of the tenancy can also be discussed.

Strong Value-Add & Rental Potential

Set on a private plot of approximately 461m², the property presents a particularly interesting opportunity for an investor looking to improve returns over time.

Renovating and upgrading the individual units could create the opportunity to increase rental values, improve tenant appeal and enhance the overall value of the asset.

The property also benefits from access to the communal swimming pool, while its location within walking distance of the beach and close to local amenities and transport links adds to its appeal as a rental property.

With three independent units, two existing tenancies, one immediately available unit and renovation potential, this is a compelling opportunity for buyers seeking a multi-unit property with both income from day one and longer-term rental growth potential.

Please note: Current photographs are available only for the vacant one-bedroom apartment. The first images have been digitally enhanced/cleaned up to provide a representation of how the property could look following improvement works.

Amenities

Setting: Suburban, Close To Golf, Close To Shops, Close To Sea
Orientation: South Facing, West Facing
Condition: Fair Condition
Pool: Communal Pool
Climate Control: Air Conditioning
Views: Sea Views, Garden Views
Features: Covered Terrace, Near Transport, Private Terrace, WiFi, Guest Apartment, Double Glazing
Furniture: Fully Furnished
Kitchen: Fully Fitted Kitchen
Garden: Communal Garden, Private Garden
Parking: Open Parking, Street Parking
Utilities: Electricity, Drinkable Water
Category: Cheap, Investment

Taxes & Fees

Community: €456 per year
IBI: €661 per year
Rubbish: €150 per year

Energy certificate

Consumption: D
Emissions: D

Contact

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